

Money, Money, Money!

Goldfield Financial News!

My Money March

We are pleased to announce that following the success of 'My Money' activities over the last seven years the children will once again be participating in a month of activities that will help them experience the world of business and finance. Children across the school will take part in activities especially planned for their age group, focusing on areas such as:

- £ The world of business
- £ Understanding money is exchanged for goods or services
- £ Fundraising for charity
- £ Recognising the different values of coins and notes
- £ Finding totals and giving change



The children have gained so much from the experience in previous years, we are really grateful to the wide range of local businesses that welcomed our Year 2 children and are delighted to say that they will be opening their doors to us once again. Children throughout the school helped raise funds and then shared in the decision of how best to spend it.

A proportion of the money raised will go to a chosen charity, which has not been decided upon yet. If you have a particular charity that you would like us to support please feel free to put a bid in for your charity. We will then put the case for each different charity during school assemblies. We would like this process to be wholly democratic and once the different charities have been shortlisted you and your child can come into school to vote for your chosen charity. **More information on this will be sent home soon.**

The World of Business

Through 'My Money March' we will focus on the area of 'Achieving Economic Well-being' (formerly a key area of the Every Child Matters agenda). Detailed planning will enable children across the school to experience a range of activities to help them understand issues around money, savings and the world of work. Our BLP initiative focuses on building personal attributes that prepare for future success e.g. confidence, teamwork, motivation, co-operation, resourcefulness, self-esteem. The opportunity to meet people from across the community builds these skills; our experience over the years has shown that this project encourages natural enquiry and interest. There will be visits to, and visitors from, local businesses. The Year 2 children will design Goldfield business cards and will then take their business



cards when they become 'mini' business analysts visiting companies in small groups to ask questions.

The Year 2 children will plan and cater for a fundraising event. They will market and advertise the event and will be attended a meeting at the bank to 'secure a loan' to cover the costs.



Making Money Grow

£ As last year the Year 2 children will be given a pound to grow; through using their ideas and innovation they can make a profit. The children in Years Reception and 1, can take part in the 'Smartie Tube Challenge', which the Frogs are leading. The whole school will be creating something to sell. This will involve the children looking at the costs of the materials needed, how much will we sell it for? What profit have we made? This will be done in the classroom. We hope you will support us in attending the class market stalls at the end of the school day, or the Tea and Art event planned for Year 2. It is going to be a brilliant opportunity for the children to identify notes and coins, count and explore how a profit can be made.



Information outlining activities planned for each Year group will follow shortly.

Website

Photos and videos from the events will appear on the website. To get a taster of the month please have a look on the website. If you have any ideas or expertise to add to this week or ideas for charities to support please see Mrs Blake who is the co-ordinator of My Money March, leading these fun and very worthwhile activities.

When we first established this event, we were proud to be shortlisted in the RBS Personal Finance Awards for Schools for the activities carried out during this special project.

Thank you for your support in this busy but fun and informative time.

