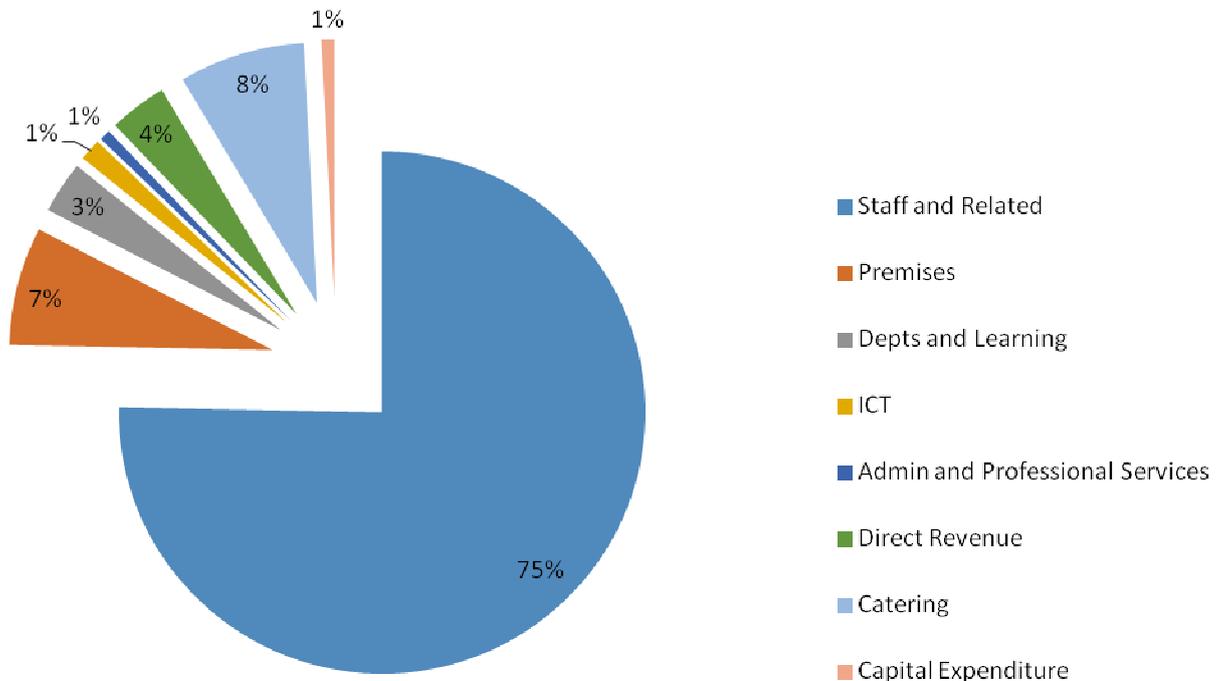


## Governors' Financial Statement 2016 - 2017



### The graph above displays a breakdown of the schools expenditure over the last financial year (April 2016-17)

The Governing Body and Headteacher monitor the budget via the Resource Matters Committee, ensuring best value is obtained across all areas of expenditure. Staffing costs continue to make up the largest area followed by catering and premises. The proportion allocated to catering rose following the introduction of Universal Free School Meals in September 2015 (centrally funded), this has risen by another 1% over the last year. The investment in ICT resources, alongside the costs of maintaining contracts and support has been maintained.

In the previous financial year the school benefited enormously from County investment into the fabric of the building through two Capital projects to replace the window walling and roof. These comprehensive building works, which included new waterproof domes across each courtyard and air-conditioning/heating units, have had a dramatic impact upon the school. This year has seen continued investment in these areas making them useable teaching areas all year round. As a result of the additional space this offers the school Goldfield's new wrap around care provision 'Buttercup Club' opened in September 2016. New kitchens were installed both in the Buttercup Club room and the Nursery, the existing steps to the nursery demolished and rebuilt increasing accessibility, and further landscaping has provided additional play space to the nursery outdoor area. This accounts for the 3% increase in direct revenue contribution this financial year.

As a result of staff restructuring and careful planning the school will enter the new financial year on a solid footing, planning to continue to invest in repairs and further enhancements to the premises. This financial year that will include re-surfacing both playgrounds, the provision of a recycled music area and the replacement of the fire alarm system. The County funded Capital project to replace the schools original water main and pipework will also commence during 2017 – 18.