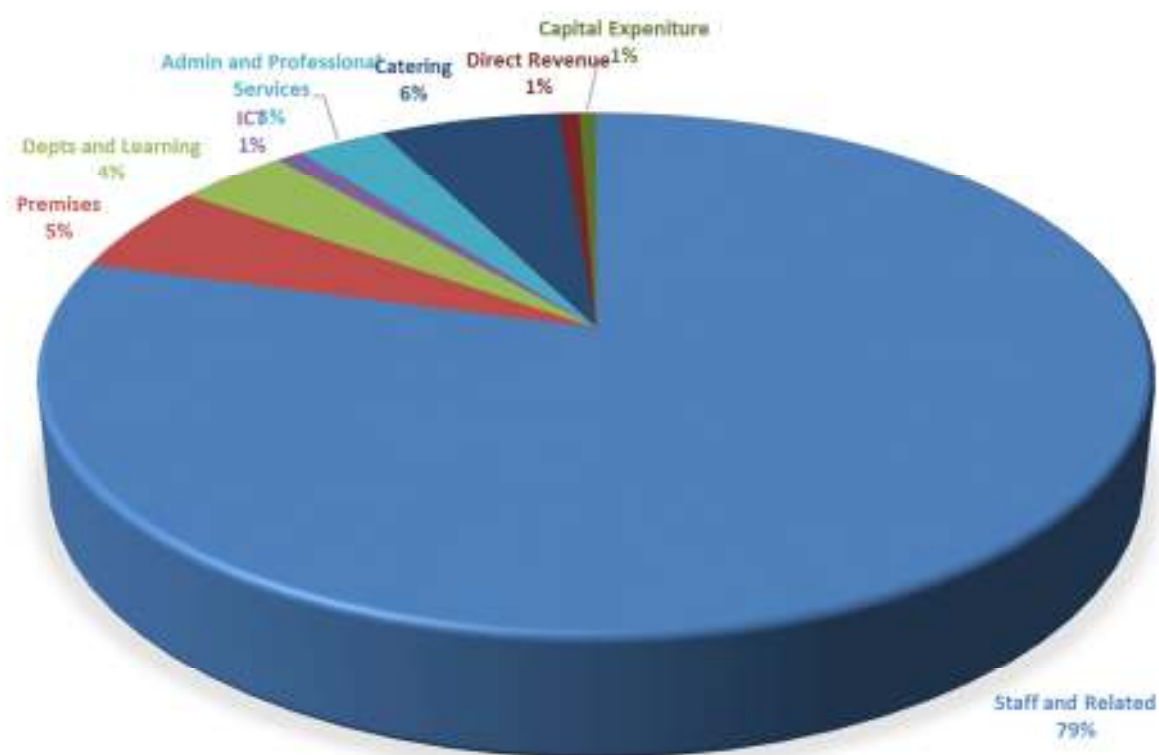


## GOVERNING BODY FINANCIAL STATEMENT 2019 - 20



**The chart above displays a breakdown of the schools expenditure over the last financial year (April 2019-20)**

The Governing Body and Headteacher monitor the budget via the Resource Matters Committee, ensuring best value is obtained across all areas of expenditure. Staffing costs continue to make up the largest area followed by catering and premises. Staffing costs have increased by 4% on the previous financial year, which was to be expected due to a rise in the number of children requiring additional support in the classroom. The school has made decisions around the structure of staffing to ensure the continued provision of a large team of experienced support staff. This remains a priority in light of the age of our pupils and the growing number of children with significant need; it is likely to prove challenging to sustain this in coming years. Universal Free School Meals are centrally funded; the income matches the expenditure in this area.

In previous financial years the school has benefited enormously from County investment into the fabric of the building through Capital projects to replace the boiler, window walling and roof, along with water mains, pipework and heating. These comprehensive building works, which included new waterproof domes across each courtyard and air-conditioning/heating units, have had a dramatic impact upon the school. The complete replacement of the fire alarm system last year also included a separate mechanism to facilitate emergency 'lockdown' procedures. This year saw a reduction in spending upon capital projects but an increase in general repairs and maintenance across the school. At the end of the financial year, COVID-19 began to have an impact upon the budget, the implications of the pandemic upon school finances will continue to be monitored as we move into the new financial year.